

1600-1610 POST STREET SAN FRANCISCO CA 94115

± 23,263 SQUARE FOOT MIXED-USE OFFICE/RETAIL BUILDING FOR SALE

EXCLUSIVELY LISTED BY:

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COMPASS COMMERCIAL



EXECUTIVE SUMMARY

1600-1610 POST STREET San Francisco CA 94115



Compass Commercial, as exclusive advisors, is pleased to present a rare opportunity to acquire the fee simple interest in 1600-1610 Post Street, a mixed-use office and retail building prominently located at the northwest corner of Post Street and Laguna Street in the heart of San Francisco's vibrant and sought after Japantown District.

Constructed in 1984, this well-maintained asset offers approximately 23,263 square feet of space, comprising 22 office suites and 2 ground-floor retail suites. All tenants are responsible for paying CAM (Common Area Maintenance) reimbursements, providing steady income and operational efficiency for ownership. The building is consists of 3 floors and includes a $\pm 4,068$ square foot, fully finished, lower level.

Positioned within a 50-X height zoning designation, the property also offers a potential future development opportunity, subject to planning approvals.



RENT ROLL

UNIT	TYPE	CURRENT RENT		CAM REIMBURSEMENTS	SQ FT	MOVE IN DATE	LEASE END DATE
100	Undrakhbileg Dashtseren	\$2,235		\$425	610	07/01/23	06/30/27
101	Joo Lee / SuJung Shin	\$1,750		\$450	703	12/01/23	11/30/25
102	Jan Massage	\$1,050		\$350	600	05/01/25	4/30/26
103	Jan Massage	\$820		\$300	330	02/01/25	01/31/25
105	Futaba Hair Salon	\$900		\$220	400	01/01/25	12/31/25
105A	VACANT	\$837		-	279	-	-
106	Hyun Young Park	\$1,300		\$350	586	02/01/24	01/31/26
108	Seiki 1600 LLC Office	-		-	345	-	-
108A	E. Mizukami	\$550		\$110	215	01/01/25	12/31/25
200	Ling W WAn	\$2,050		\$600	920	01/01/23	12/1/26
201	jong lee	\$1,100		\$165	465	1/1/202	12/31/26
202	Gentium Realty Invest.	\$2,625		\$650	1,130	01/01/25	12/31/25
203	Rachael J. Martinez	\$900		\$300	465	10/01/25	09/30/26
204	Law Office of Y. Mitani	\$725		\$110	290	01/01/25	12/31/26
205	Kim's Chiropractic	\$1,450		\$450	601	01/01/25	12/31/26
208	VACANT	\$1,100		-	400	09/01/21	-
210	Dong Young Lee	\$1,200		\$300	551	04/01/24	08/31/26
300	National Legal Associates	\$3,800		\$1,200	1,655	01/01/25	12/31/25
301	VACANT	\$825		-	300	-	-
302	VACANT	\$935		-	340	-	-
303	Kangnam 1957	\$2,300		\$560	922	08/01/22	05/31/24
305	Melody Sams	\$765		\$105	325	01/01/25	12/31/25
1600	RAJ j MART	\$6,500		\$1,200	2,776	01/01/25	12/31/26
1604	Do Re Mi Music Studio	\$6,000		\$850	2,205	02/01/23	1/31/26
Monthly Rental Income		\$41,717	Monthly CAM Reimbursements	\$8,675			
Annual	Annual Rental Income		Annual CAM Reimbursements	\$104,340			
			Year End CAM Reimbursements	\$42,816			
Totals		\$500,604		\$147,156			
Total A	nnual Rental Income						\$500,604
Total Annual CAM Reimbursements							\$147,156
Total Annual Rental Income Including CAM Reimbursements							\$647,760



FINANCIAL SUMMARY

ANNUALIZED OPERATING DATA	
Scheduled Gross Income (Incl. CAM Reimbursements)	\$647,760
Less Vacancy Rate (5%)	(\$32,388)
Gross Operating Income	\$615,372
Less Expenses (32.4%)	(\$209,782)
Net Operating Income	\$405,590
Cap Rate	6.0%
GRM	10.4
Asking Price	\$6,750,000

ESTIMATED EXPENSES	
New Property Taxes (est. @ 1.1801%)	\$79,657
Insurance	\$25,000
PGE	\$11,294
Water	\$7,416
Garbage	\$17,535
Elevator	\$9,860
Tax/Licenses	\$1,700
Janitorial	\$16,800
Management	\$24,900
Alarm	\$3,620
Repairs & Maintenance	\$12,000
Total Est. Expenses	\$209,782



ABOUT THE NEIGHBORHOOD

WELCOME TO JAPANTOWN

Japantown, also known as Nihonmachi, is a historic and culturally rich neighborhood in San Francisco's Western Addition district. Established in the aftermath of the 1906 earthquake, it became a hub for Japanese immigrants and their descendants, evolving into the oldest and largest Japantown in the United States.

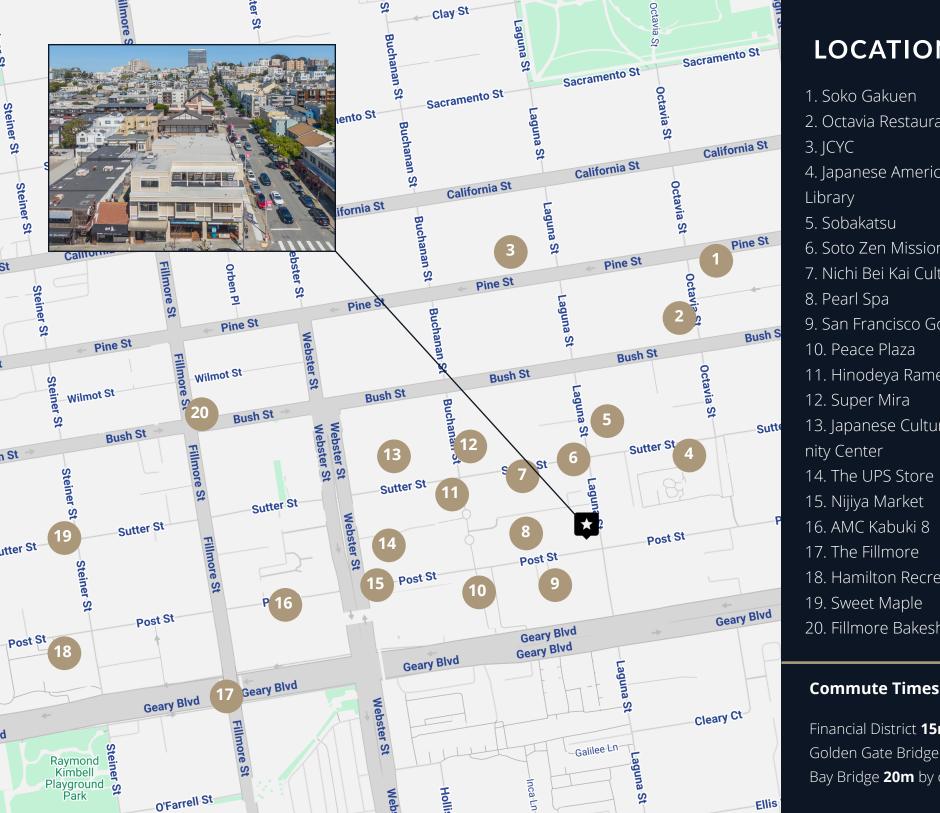
Spanning approximately six city blocks along Post Street, Japantown offers a vibrant blend of traditional and contemporary Japanese culture. The neighborhood's focal point is the Japan Center, a complex of three interconnected malls featuring a variety of authentic Japanese shops, restaurants, and cultural institutions. Within the Japan Center's Peace Plaza stands the iconic five-tiered Peace Pagoda, a gift from San Francisco's sister city, Osaka, symbolizing enduring friendship and peace.

Throughout the year, Japantown hosts numerous cultural events and festivals that celebrate Japanese heritage. Notably, the Northern California Cherry Blossom Festival, held every April, draws thousands of visitors with its vibrant parades, performances, and culinary delights. Another highlight is the Nihonmachi Street Fair in August, which showcases Asian-Pacific American culture and community.

Visitors to Japantown can immerse themselves in a variety of experiences, from savoring authentic Japanese cuisine at local eateries to exploring specialty shops offering traditional crafts, books, and gifts. The neighborhood also features cultural landmarks such as the Japanese Cultural and Community Center of Northern California, which offers programs and exhibits that promote Japanese culture and heritage.

As one of only three remaining Japantowns in the United States, San Francisco's Japantown serves as a vital cultural and historical center, preserving and celebrating the rich traditions of the Japanese-American community.



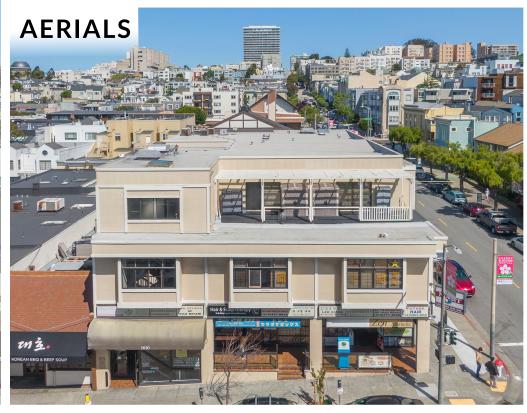


LOCATION MAP

- 2. Octavia Restaurant
- 4. Japanese American National
- 6. Soto Zen Mission of SF Sokoji
- 7. Nichi Bei Kai Cultural Center
- 9. San Francisco Go Club
- 11. Hinodeya Ramen
- 13. Japanese Cultural & Commu-

- 18. Hamilton Recreation Center
- 20. Fillmore Bakeshop

Financial District **15m** by car Golden Gate Bridge 15m by car Bay Bridge 20m by car









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